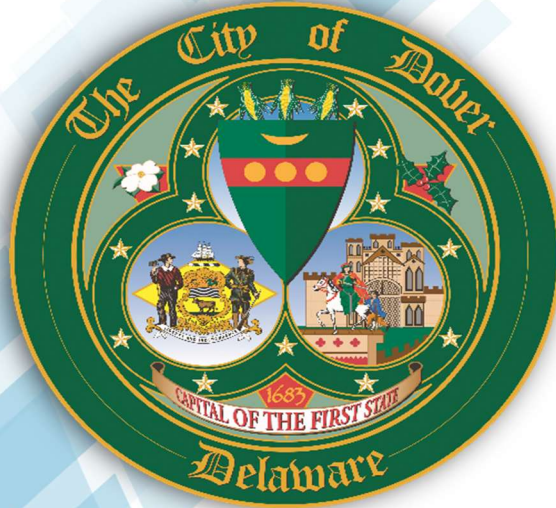


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

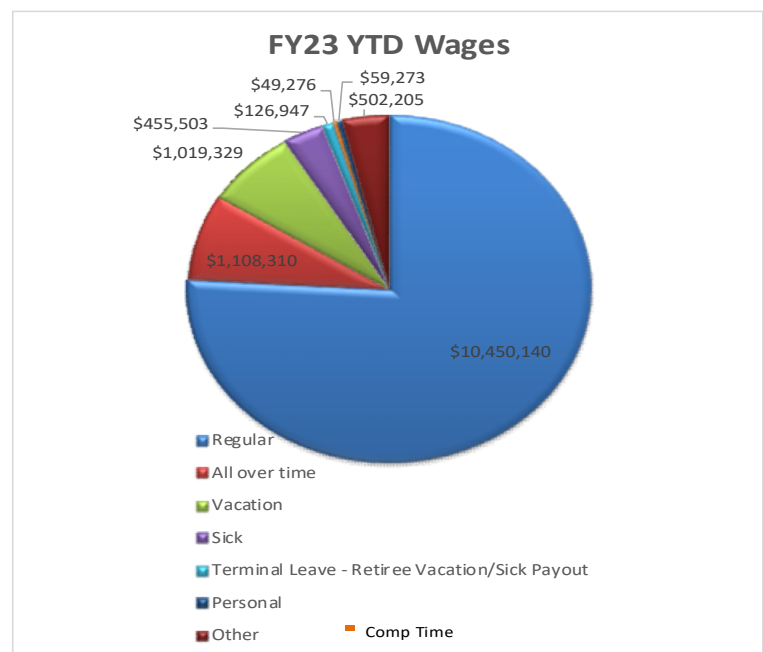
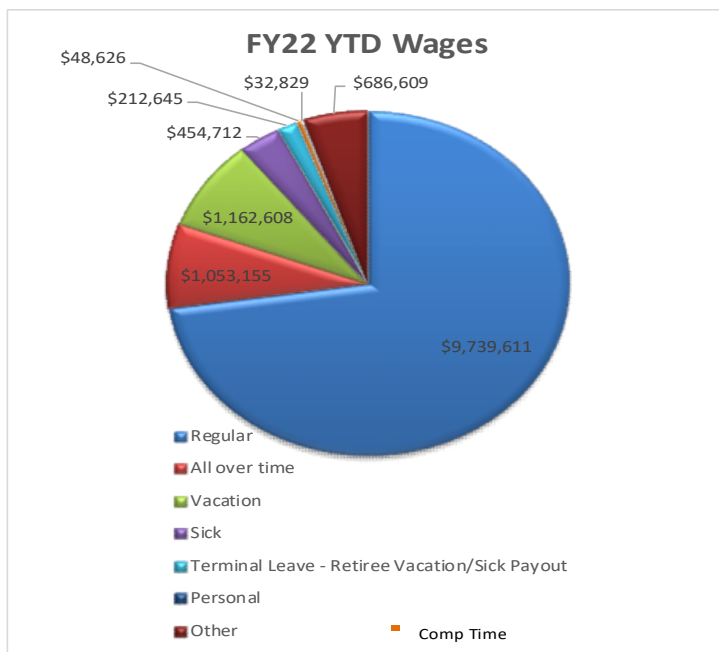
## *December 2022*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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**CITY OF DOVER**  
**ACTIVITY REPORTS**  
**December 2022**  
**FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY22 YTD	FY23 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,315	3,302
Total Amount of All Deposits	\$ 104,282,057	\$ 126,793,465
<b>Other Activity</b>		
Number of Pay Periods	14	14
Number of Payroll Checks & Direct Deposits Issued	5,790	5,789
Number of Pension Checks Issued	1,610	1,597
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,063,319	\$ 3,046,982
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	2,885	3,174
Number of EFT Vouchers	1,473	1,670
Vouchers Dollar Amount Disbursed	\$ 39,554,490	\$ 50,980,272



**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (December 2022)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 17,625,000	\$ 17,253,735	98%
Program Revenues	10,329,400	10,488,400	6,718,247	64%
Utility Transfers	10,000,000	10,000,000	4,999,992	50%
Grants	1,051,000	1,118,600	501,230	45%
Interfund Services	6,181,400	6,181,400	3,012,171	49%
All Other <sup>1</sup>	820,000	820,000	442,483	54%
	<u>\$ 46,006,800</u>	<u>\$ 46,233,400</u>	<u>\$ 32,927,858</u>	<u>71%</u>

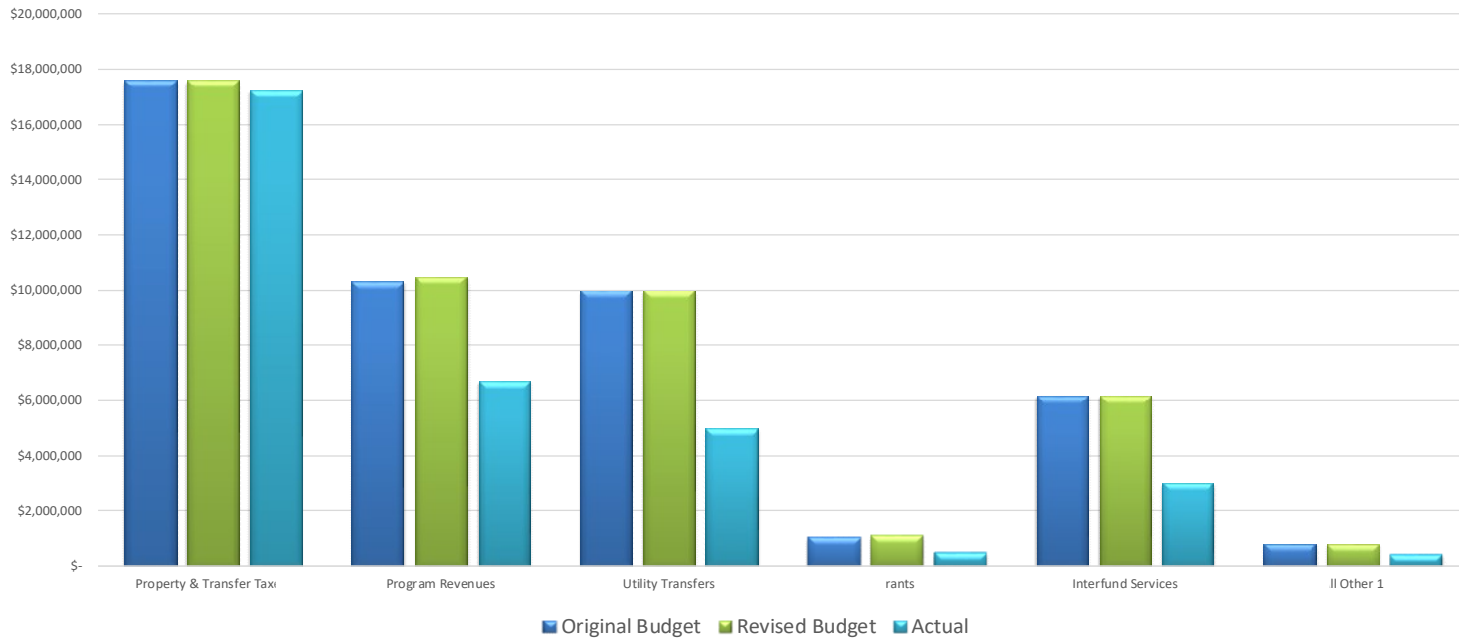
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 31,209,300	\$ 14,554,491	47%
Interfund Services	11,588,500	11,592,500	5,572,736	48%
Debt Service	630,000	630,000	315,816	50%
Post Retirement Benefits	2,328,500	2,328,500	1,164,246	50%
Pension Fund Contributions	1,000,000	1,000,000	-	0%
Capital Project Transfers	3,536,500	3,554,600	1,768,250	50%
All Other <sup>2</sup>	2,210,400	2,210,400	936,758	42%
	<u>\$ 52,348,200</u>	<u>\$ 52,525,300</u>	<u>\$ 24,312,298</u>	<u>46%</u>

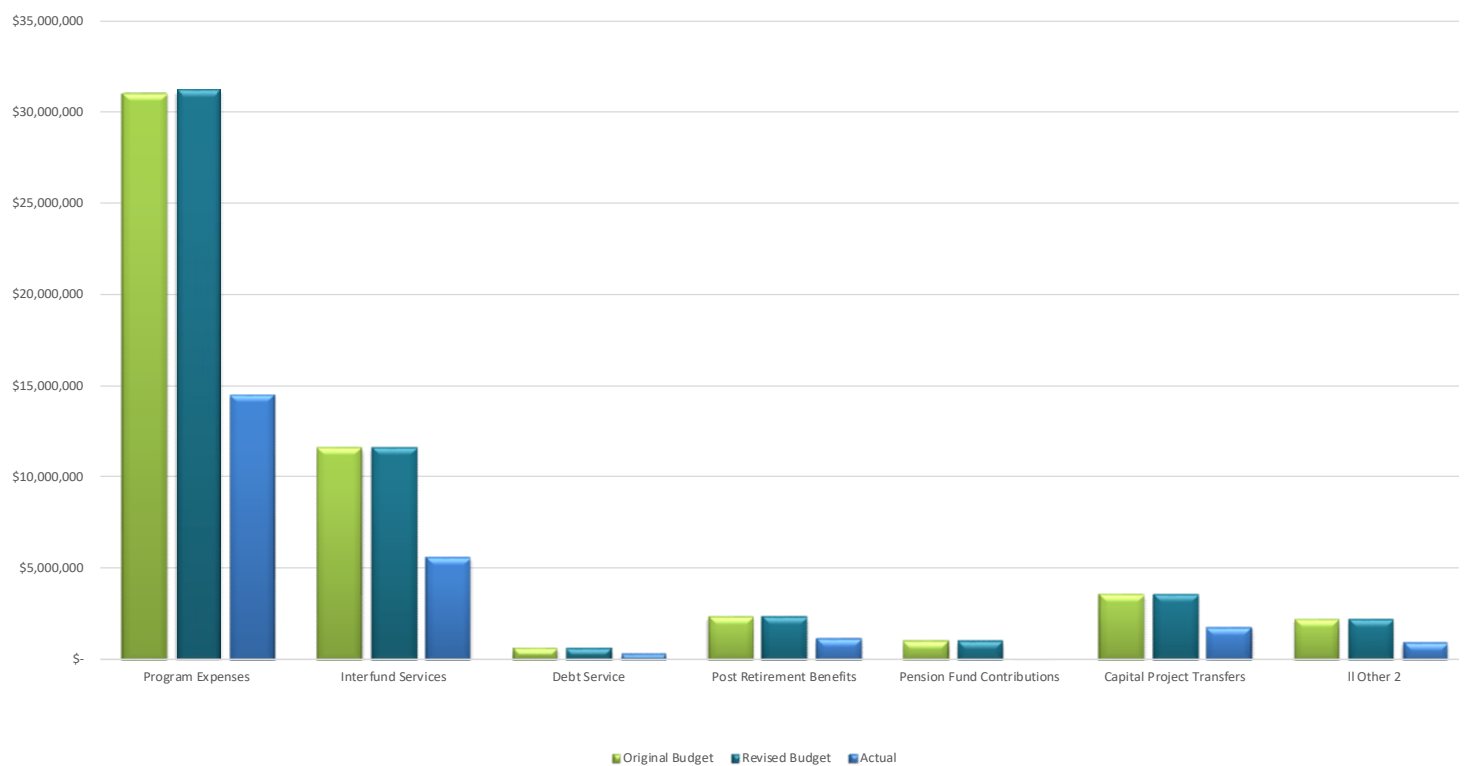
<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.

### General Fund Revenues



### General Fund Expenditures



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (December 2022)**

**Revenues**

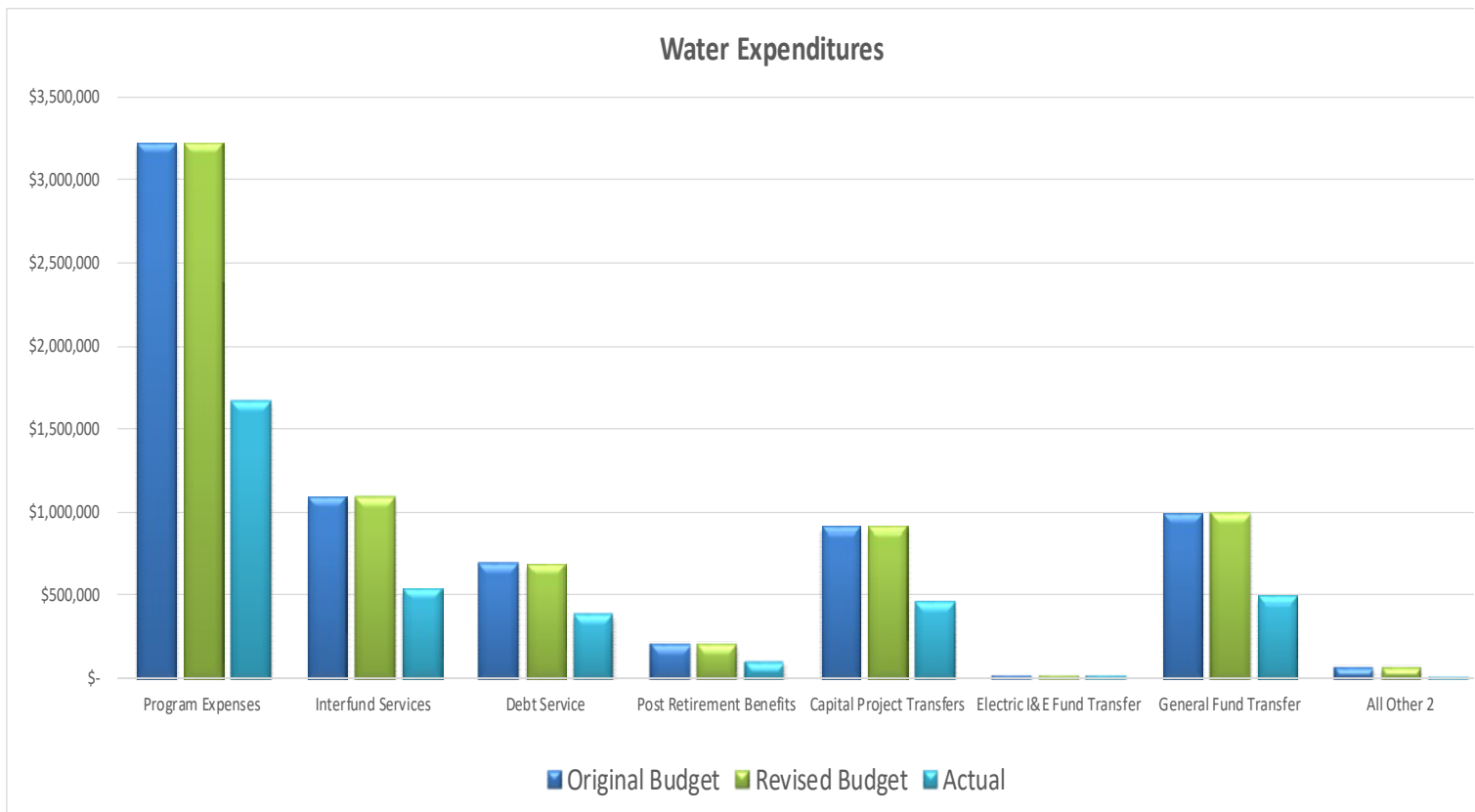
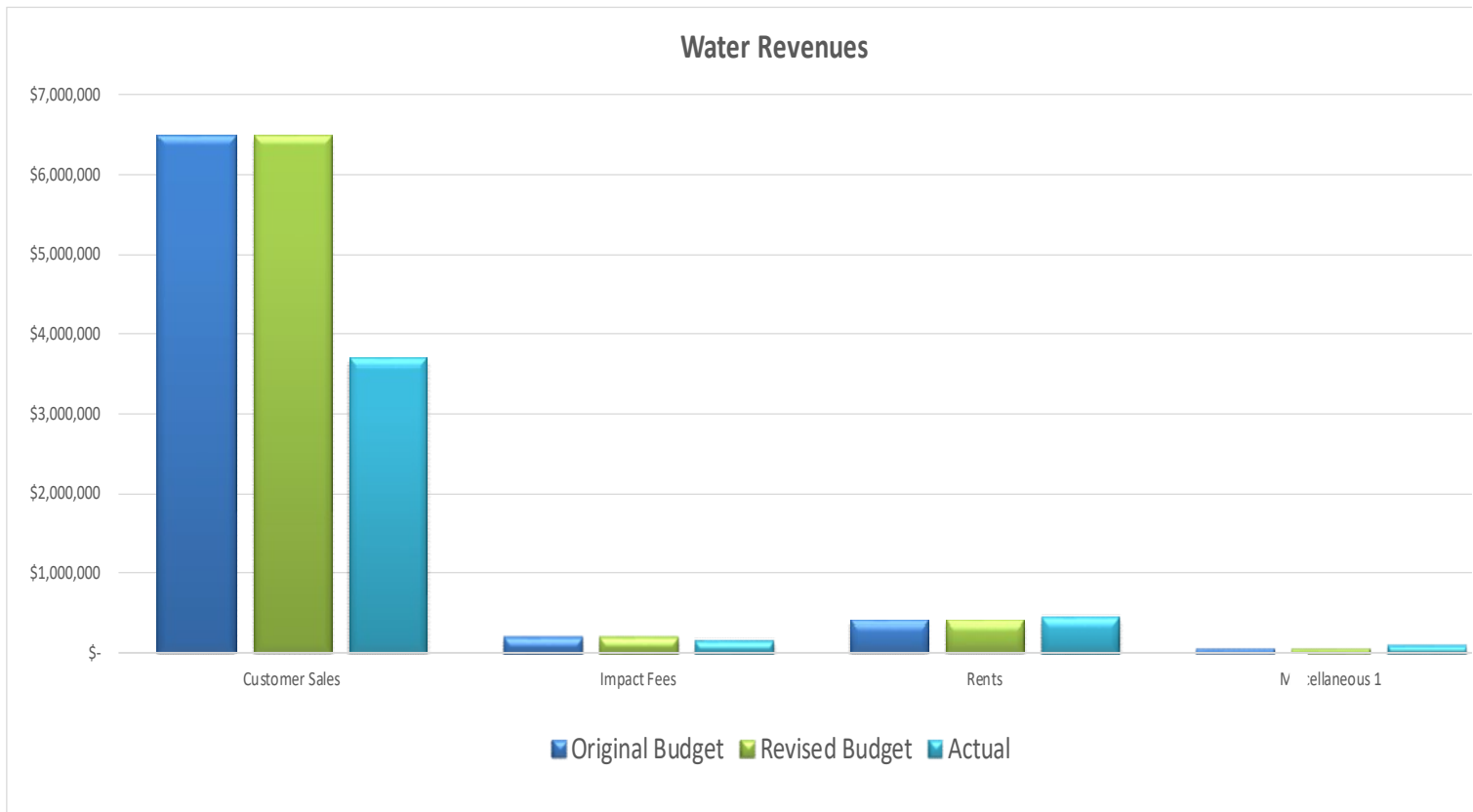
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 6,500,000	\$ 3,706,517	57%
Impact Fees	220,000	220,000	159,375	72%
Rents	425,400	425,400	460,013	108%
Miscellaneous <sup>1</sup>	59,600	59,600	96,072	161%
	<u>\$ 7,205,000</u>	<u>\$ 7,205,000</u>	<u>\$ 4,421,977</u>	<u>61%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 3,228,600	\$ 1,675,647	52%
Interfund Services	1,096,400	1,096,400	542,344	49%
Debt Service	692,000	692,000	389,133	56%
Post Retirement Benefits	207,400	207,400	103,698	50%
Capital Project Transfers	920,700	920,700	460,350	50%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	499,998	50%
All Other <sup>2</sup>	72,000	72,000	15,634	22%
	<u>\$ 7,242,100</u>	<u>\$ 7,242,100</u>	<u>\$ 3,711,803</u>	<u>51%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (December 2022)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 9,922,700	\$ 5,115,127	52%
Impact Fees	180,000	180,000	144,211	80%
Miscellaneous <sup>1</sup>	4,200	6,700	77,699	1160%
	<u>\$ 10,106,900</u>	<u>\$ 10,109,400</u>	<u>\$ 5,337,037</u>	<u>53%</u>

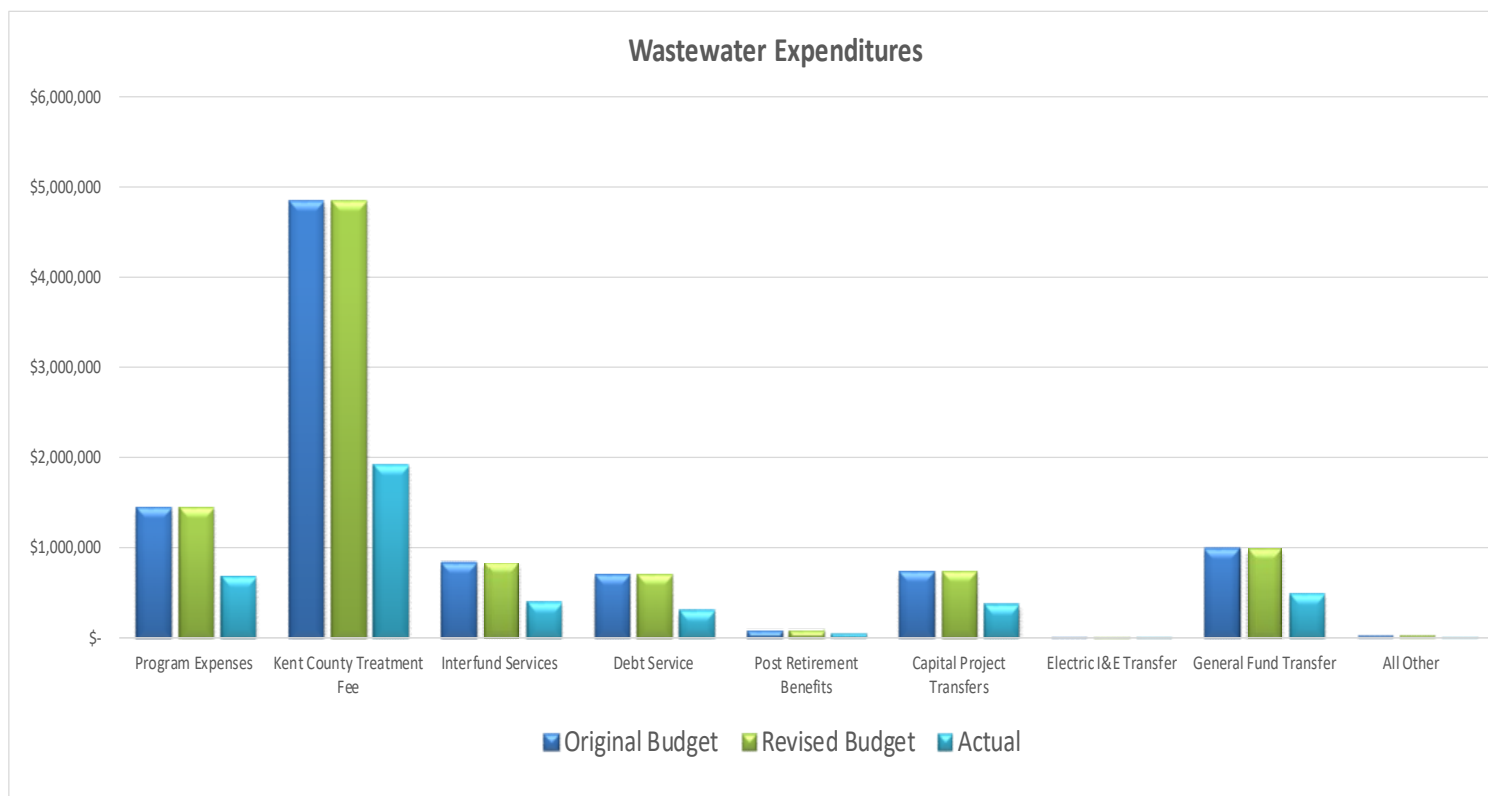
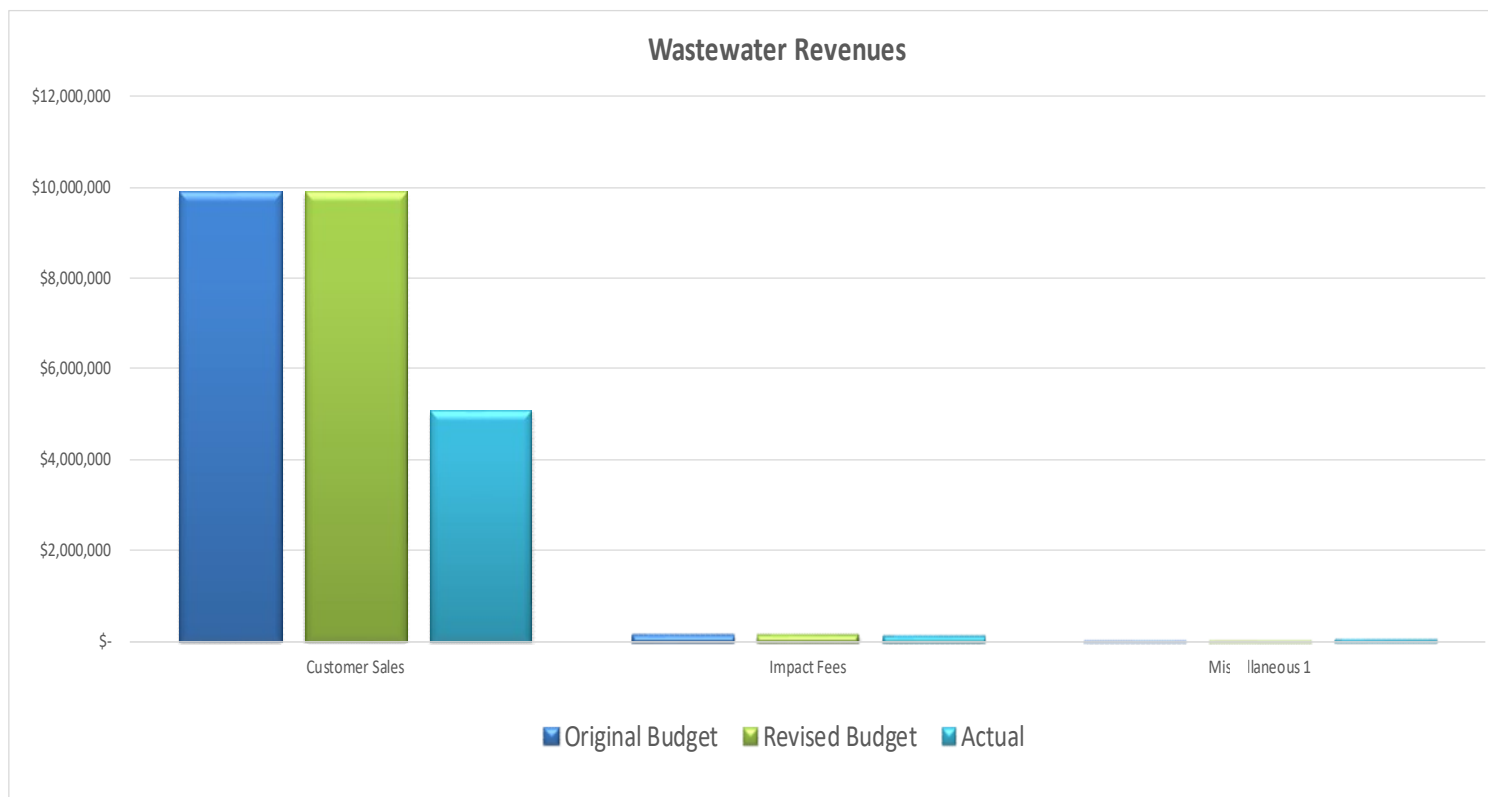
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 1,454,800	\$ 694,651	48%
Kent County Treatment Fee	4,850,000	4,850,000	1,934,840	40%
Interfund Services	841,600	841,600	407,417	48%
Debt Service	715,000	715,000	319,153	45%
Post Retirement Benefits	100,500	100,500	50,250	50%
Capital Project Transfers	756,400	756,400	378,200	50%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	499,998	50%
All Other <sup>2</sup>	30,000	30,000	8,620	29%
	<u>\$ 9,773,300</u>	<u>\$ 9,773,300</u>	<u>\$ 4,318,128</u>	<u>44%</u>

<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

<sup>2</sup> Includes Bank & CC Fees and transfer to Impact Reserve.





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (December 2022)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 82,505,800	\$ 41,253,167	50%
Distribution of Earnings	21,840,000	21,840,000	11,457,976	52%
All Other <sup>1</sup>	10,892,000	10,934,200	949,042	9%
	<b>\$ 115,237,800</b>	<b>\$ 115,280,000</b>	<b>\$ 53,660,184</b>	<b>47%</b>

**Expenditures**

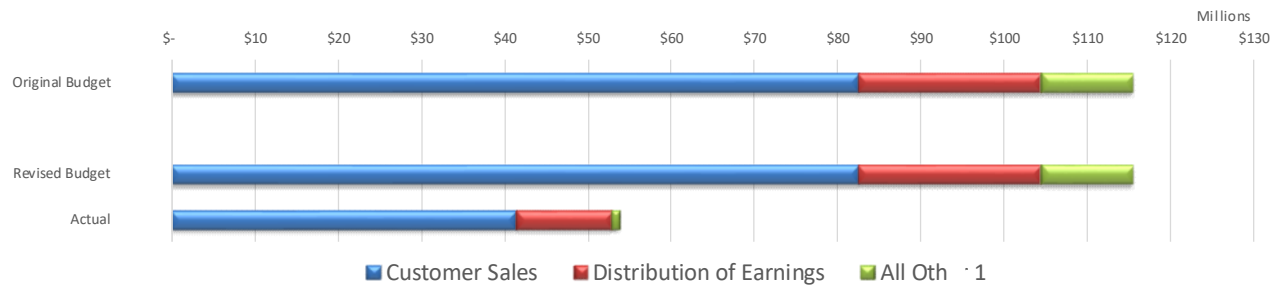
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 87,000,700	\$ 32,177,214	37%
Electric Operating Div. Exp.	7,919,700	7,919,700	3,839,240	48%
Interfund Services	4,243,400	4,243,400	2,062,410	49%
Debt Service	1,591,600	1,591,600	701,102	44%
Post Retirement Benefits	911,000	911,000	455,496	50%
Capital Project Transfers	6,435,200	6,435,200	3,217,600	50%
General Fund Transfer	8,000,000	8,000,000	3,999,996	50%
All Other <sup>2</sup>	3,120,700	3,120,700	1,579,526	51%
	<b>\$ 119,192,300</b>	<b>\$ 119,222,300</b>	<b>\$ 48,032,584</b>	<b>40%</b>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

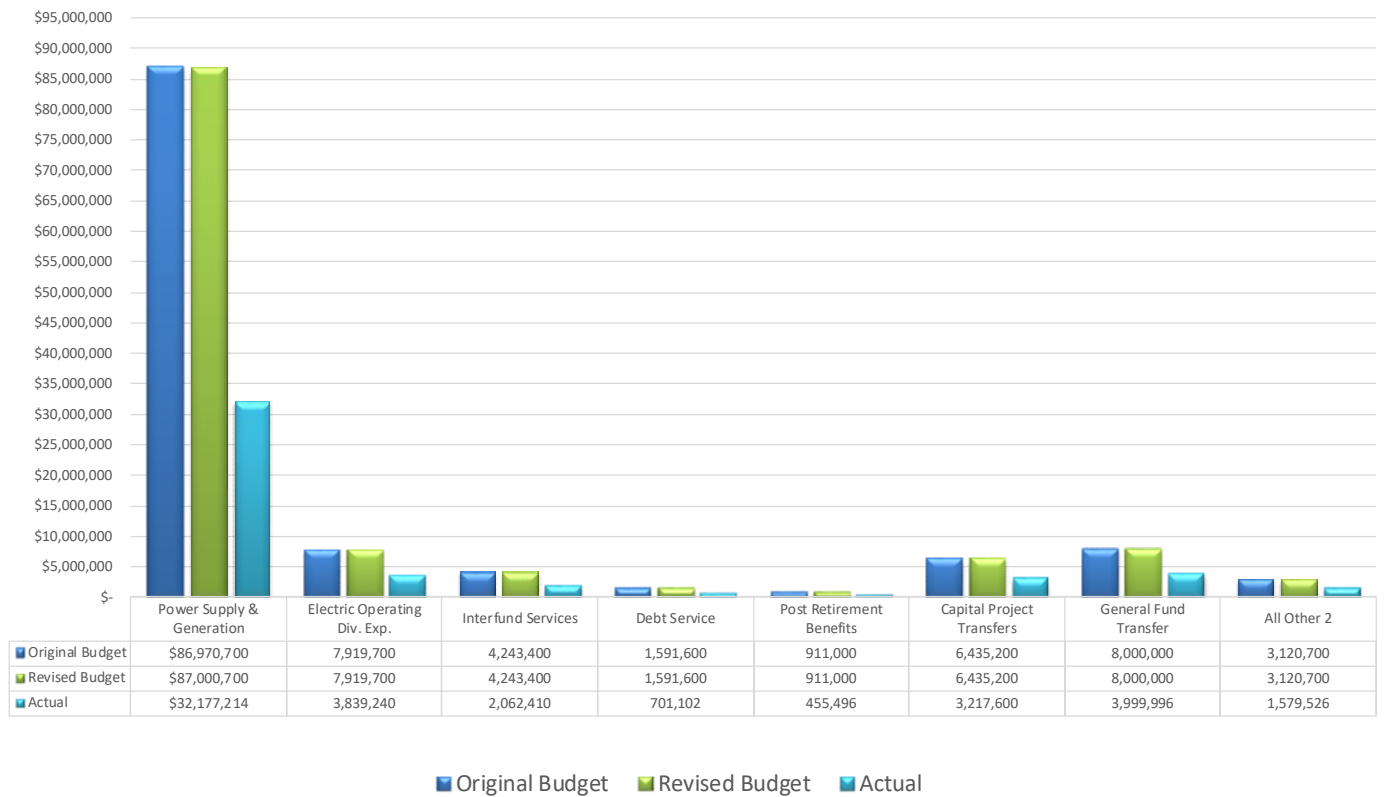
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	747,331	381,882
Sales per MWh	\$137.42	\$137.42	\$135.80
Purchased/Generated MWh	765,382	765,382	397,093
All In MWh Supply & Generation	\$113.57	\$113.60	\$81.01

### Electric Fund - Revenues

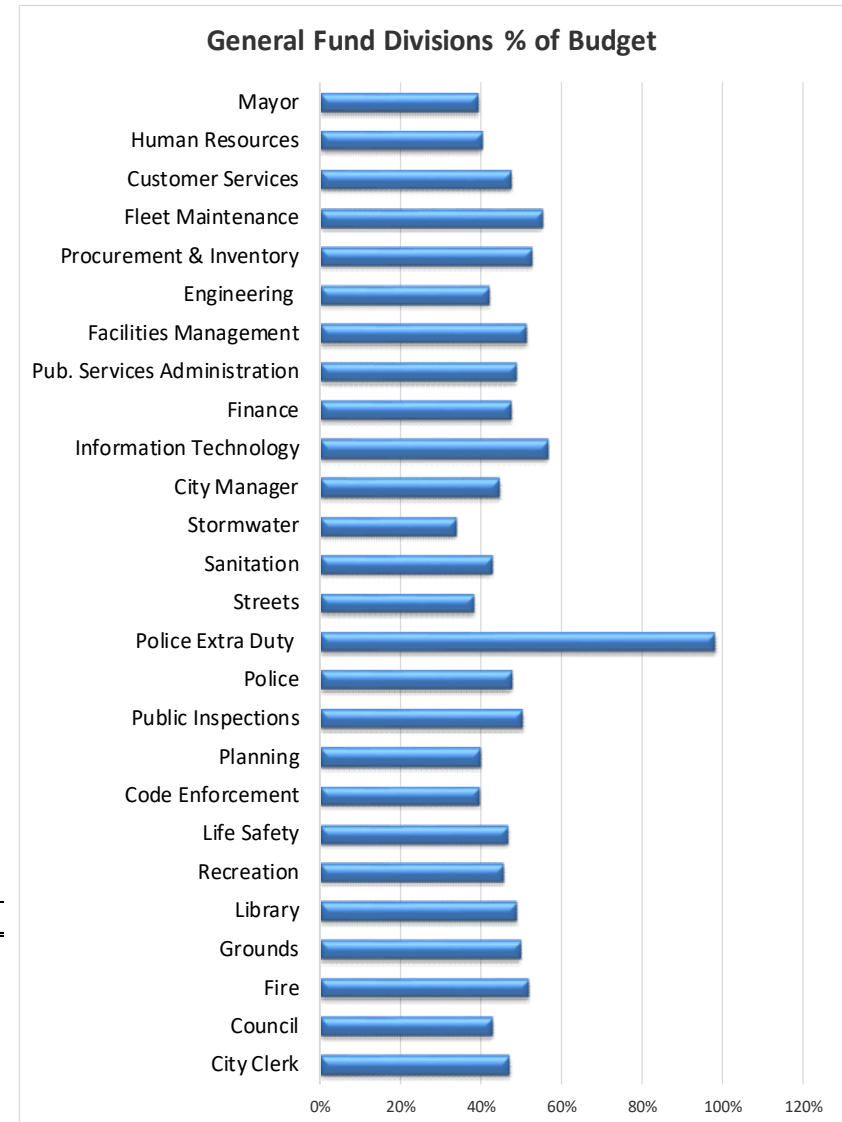


### Electric Fund - Expenditures



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (December 2022)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 379,300	\$ 177,208	47%
Council	256,800	256,800	109,158	43%
Fire	724,000	724,000	372,638	51%
Grounds	1,611,100	1,610,600	797,273	50%
Library	1,916,500	1,916,500	929,412	48%
Recreation	1,341,300	1,341,300	609,122	45%
Life Safety	594,700	594,700	276,582	47%
Code Enforcement	821,300	980,300	385,753	39%
Planning	757,600	757,600	299,873	40%
Public Inspections	758,200	758,200	379,339	50%
Police	19,206,200	19,206,200	9,097,363	47%
Police Extra Duty	405,000	405,000	396,344	98%
Streets	674,800	673,800	254,910	38%
Sanitation	2,801,100	2,799,100	1,185,683	42%
Stormwater	864,900	863,900	288,603	33%
City Manager	1,251,200	1,251,200	553,411	44%
Information Technology	832,700	832,700	468,334	56%
Finance	1,109,500	1,109,500	523,328	47%
Pub. Services Administration	541,800	541,800	262,293	48%
Facilities Management	844,200	844,200	430,582	51%
Engineering	188,700	188,700	78,868	42%
Procurement & Inventory	754,800	754,800	395,055	52%
Fleet Maintenance	941,100	940,600	516,473	55%
Customer Services	1,393,300	1,393,300	657,197	47%
Human Resources	488,300	493,300	196,125	40%
Mayor	234,400	234,400	91,240	39%
	<b>\$ 41,692,800</b>	<b>\$ 41,851,800</b>	<b>\$ 19,732,167</b>	<b>47%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (December 2022)**

**Water Divison**

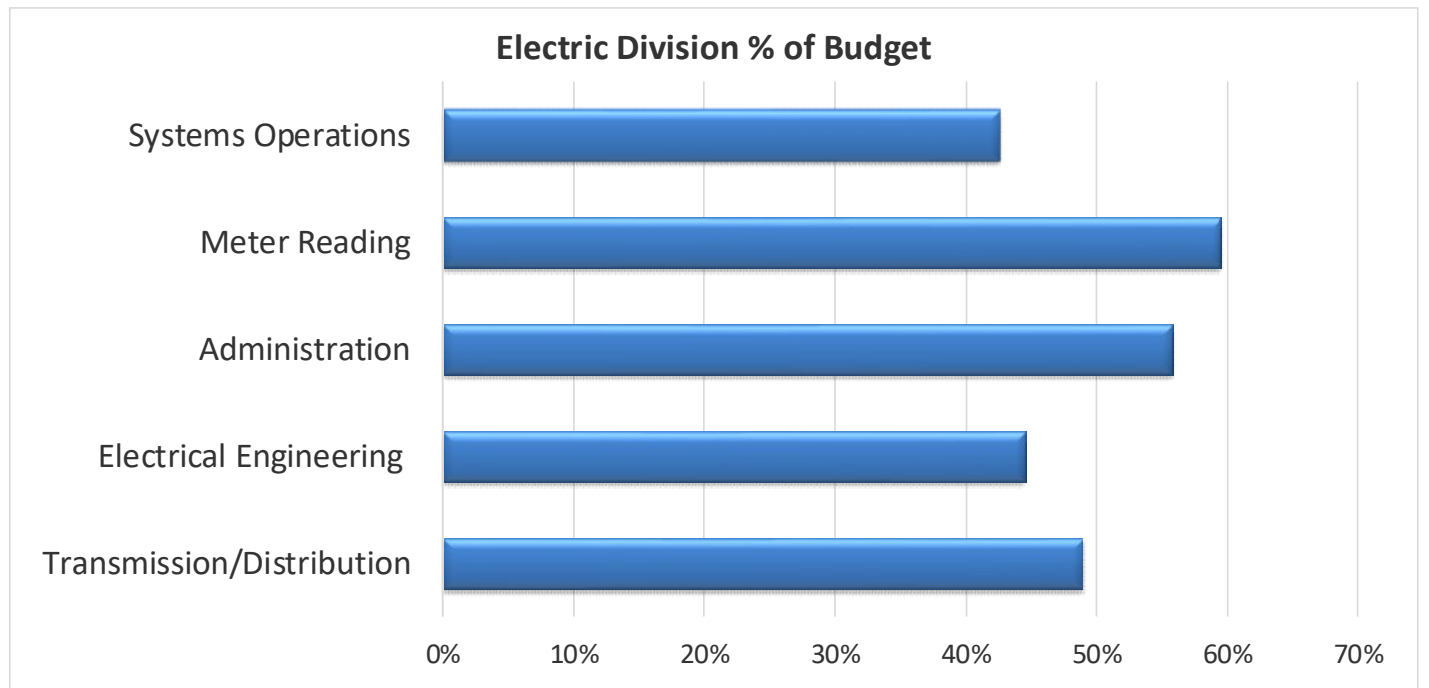
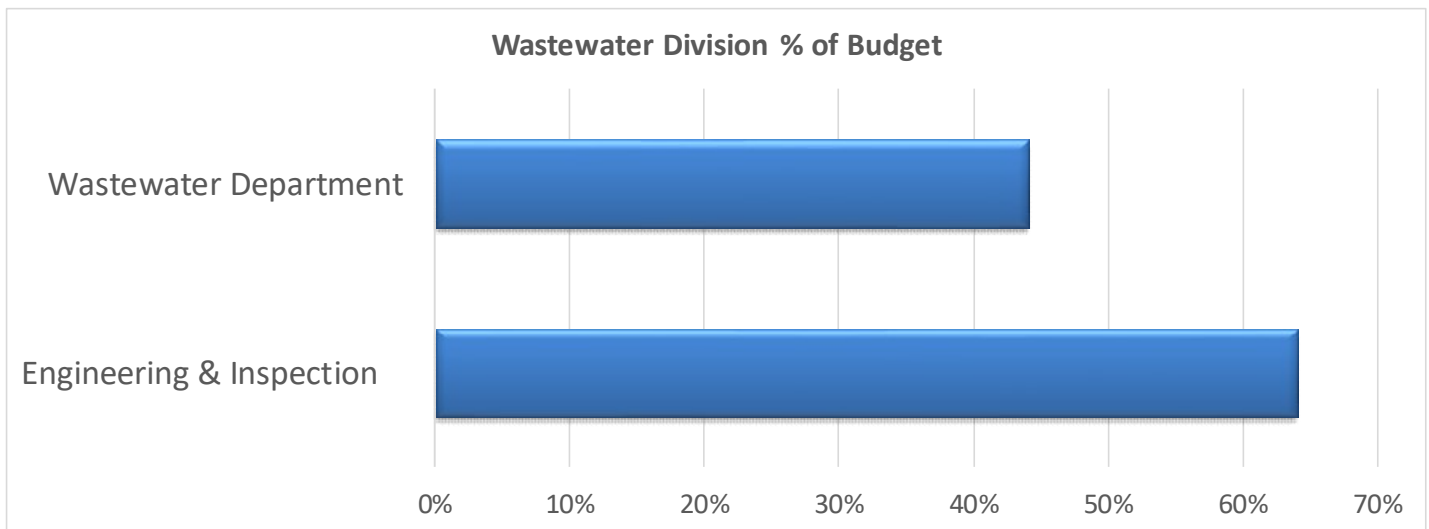
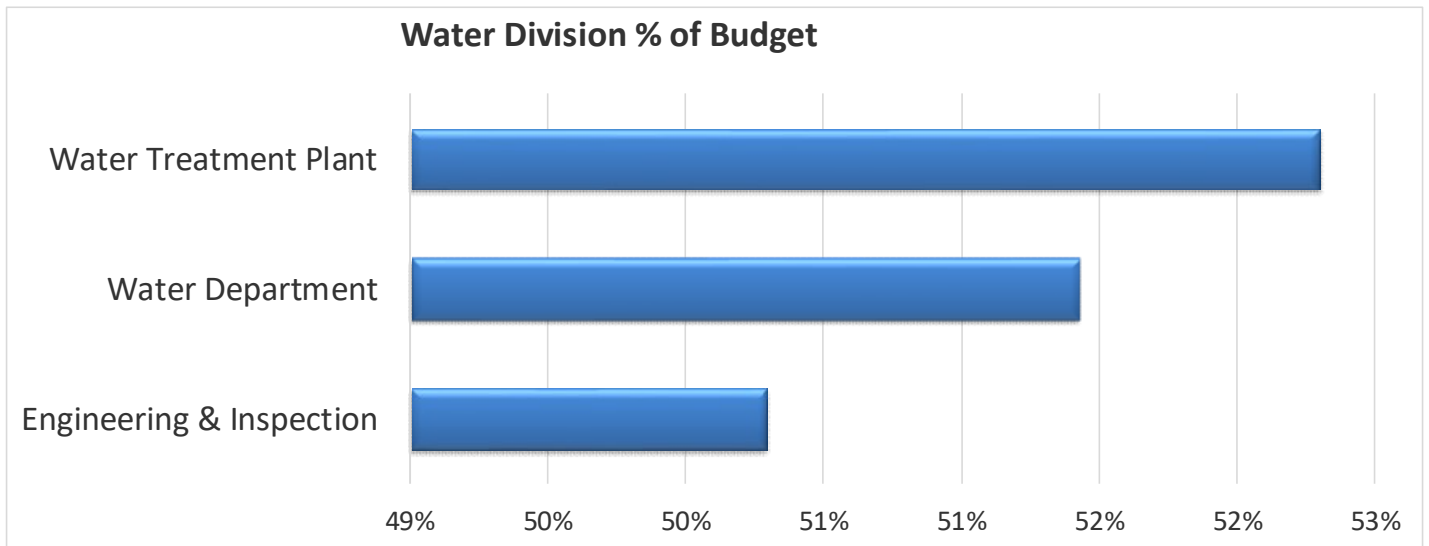
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$ 338,600	\$ 170,288	50%
Water Department	690,800	690,400	355,007	51%
Water Treatment Plant	2,199,600	2,199,600	1,150,352	52%
	<b>\$ 3,228,600</b>	<b>\$ 3,228,600</b>	<b>\$ 1,675,647</b>	<b>52%</b>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection *	\$ 279,100	\$ 279,100	\$ 178,437	64%
Wastewater Department	1,175,700	1,175,700	516,213	44%
	<b>\$ 1,454,800</b>	<b>\$ 1,454,800</b>	<b>\$ 694,651</b>	<b>48%</b>

**Electric Division**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$ 4,196,300	\$ 2,048,995	49%
Electrical Engineering	1,611,300	1,611,300	715,192	44%
Administration	894,100	894,100	497,641	56%
Meter Reading	353,600	353,600	210,062	59%
Systems Operations	864,400	864,400	367,350	42%
	<b>\$ 7,919,700</b>	<b>\$ 7,919,700</b>	<b>\$ 3,839,240</b>	<b>48%</b>



**City of Dover**  
**Division Expense Summary (Electric Fund)**  
**Fiscal Year to Date (December 2022)**

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>December</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 14,499,323	\$ 14,938,500	\$ 439,177
Capacity Charges	13,528,300	6,225,793	6,833,600	607,807
Solar Power Supply	3,153,300	1,290,469	1,497,700	207,231
Solar Renewal Energy Crdt	388,300	184,679	216,100	31,421
Renewable Energy Credits	5,177,000	1,287,750	2,588,400	1,300,650
Regional Greenhouse Gas	53,500	-	26,750	26,750
PJM Charges Trans & Fees	10,111,200	6,185,284	5,073,800	(1,111,484)
PJM Charges	25,850,300	4,067,347	11,498,300	7,430,953

**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (December 2022)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 507,100	\$ 80,509	16%
Code Enforcement	25,300	25,200	-	0%
Inspections	-	29,800	-	0%
Police	858,200	1,352,000	422,730	31%
Streets	128,000	3,302,500	7,115	0%
Sanitation	527,000	1,225,400	-	0%
Stormwater	1,865,700	3,206,600	319,468	10%
Grounds	93,900	163,100	118,067	72%
Library County Grant	-	154,500	-	0%
Recreation	1,940,000	1,945,700	79,382	4%
Purchasing	172,000	172,000	71,292	41%
Information Technology	153,100	160,600	6,529	4%
Facilities Management	200,000	969,300	681,600	70%
<b>General Fund Capital Projects</b>	<b>\$ 6,324,000</b>	<b>\$ 13,213,800</b>	<b>\$ 1,786,693</b>	<b>14%</b>

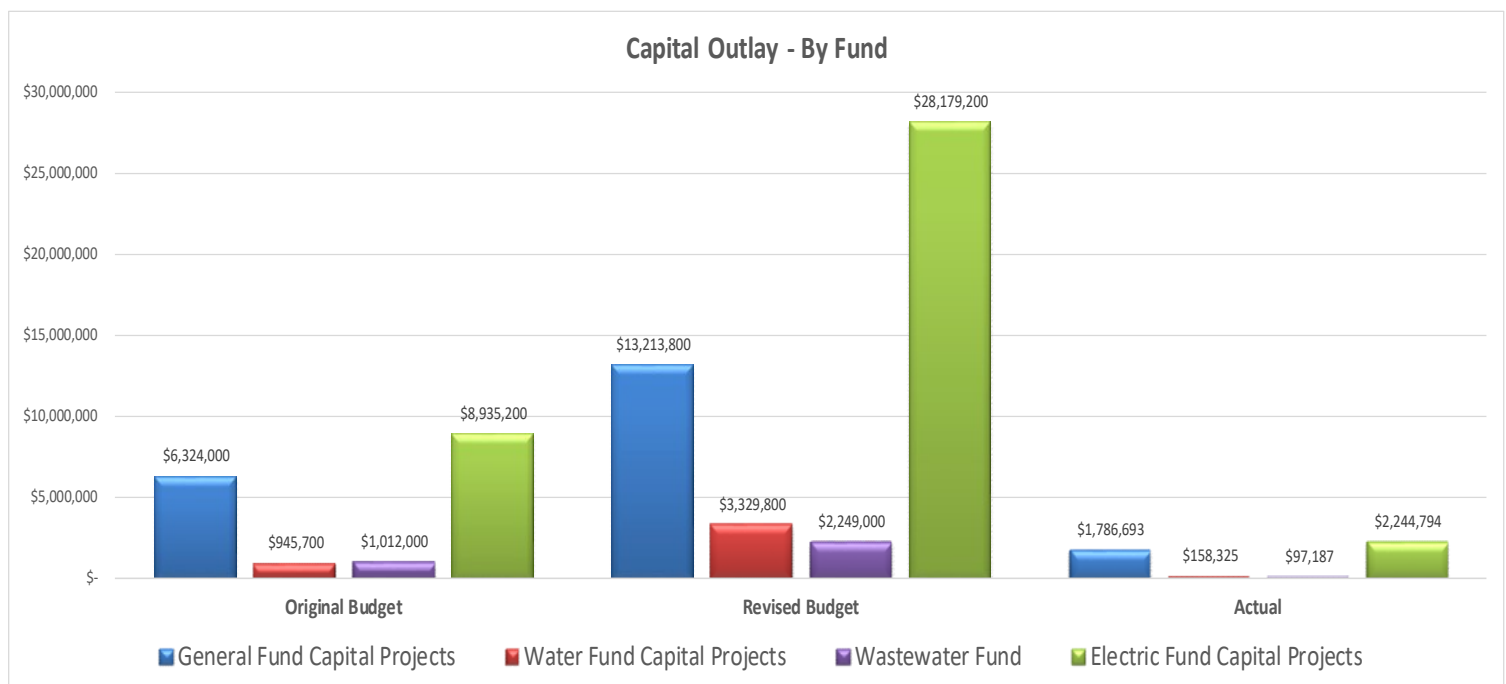
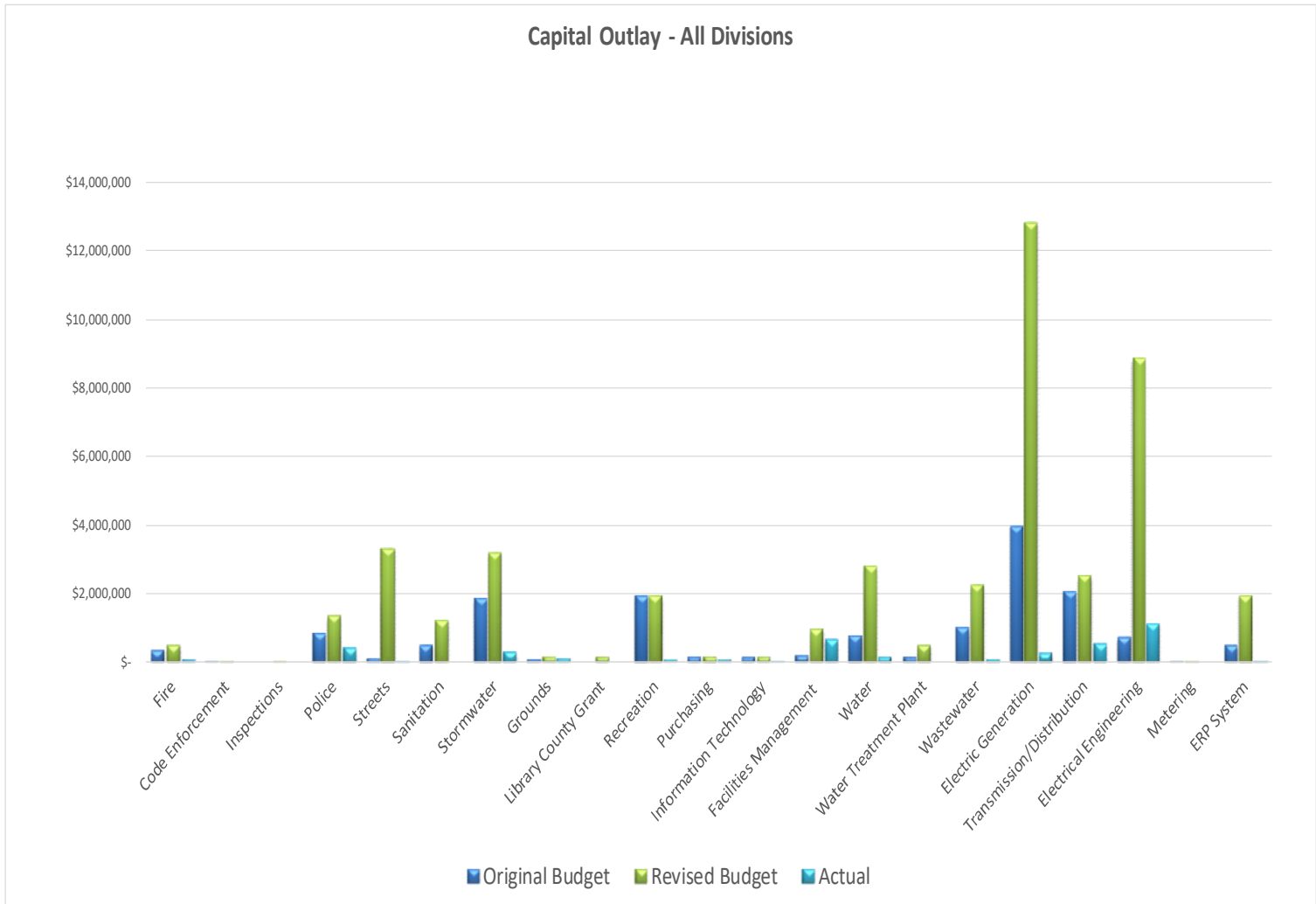
<u>Water Fund</u>				
Water	\$ 797,000	\$ 2,811,300	\$ 158,325	6%
Water Treatment Plant	148,700	518,500	-	0%
<b>Water Fund Capital Projects</b>	<b>\$ 945,700</b>	<b>\$ 3,329,800</b>	<b>\$ 158,325</b>	<b>5%</b>

<u>Wastewater Fund</u>				
Wastewater	1,012,000	2,249,000	97,187	4%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 1,012,000</b>	<b>\$ 2,249,000</b>	<b>\$ 97,187</b>	<b>4%</b>

<u>Electric Fund</u>				
Electric Generation	\$ 4,000,000	\$ 12,851,800	\$ 261,962	2%
Transmission/Distribution	2,075,900	2,524,900	546,765	22%
Electrical Engineering	745,000	8,891,400	1,155,290	13%
Metering	44,300	44,300	-	0%
ERP System	500,000	1,967,400	55,855	3%
Electric Administration	1,570,000	1,899,400	224,922	12%
<b>Electric Fund Capital Projects</b>	<b>\$ 8,935,200</b>	<b>\$ 28,179,200</b>	<b>\$ 2,244,794</b>	<b>8%</b>

<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 17,216,900</b>	<b>\$ 46,971,800</b>	<b>\$ 4,286,999</b>	<b>9%</b>
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